

# Principles Of Accounting 16th Edition

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### FFuunnddaammeennttaall AAccccoounnttiinngg ...

chapter 1 serial problem-sp 1 name \_\_\_\_\_ assets liabilities equity date cash + accounts + computer + computer + office = accounts + s rey, - s rey, + revenues - expenses receivable supplies system equipment payable capital withdrawals

## CHAPTER 21

The features of process cost accounting are: (1) separate work in process accounts for each process, (2) production cost reports, (3) product costs computed for each accounting period, and (4) unit costs computed based on total manufacturing costs. The flow of costs is the same in process cost accounting as in job order cost.

## CHAPTER 20

accounting system consists of manufacturing cost accounts that are fully integrated into the general ledger of a company (b) An important feature of a cost accounting system is the use of a perpetual inventory system that provides immediate, up-to-date information on the cost of a product.

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accounting, budgeting, and internal control. As a result of the Sarbanes-Oxley Act of 2002, managerial accounting reports must now comply with generally accepted accounting principles (GAAP). Top managers must certify that a company maintains an adequate system of internal controls. False False True

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## CHAPTER 12

E12-17 Accounting for R&D costs Moderate 10-15 \*E12-18 Accounting for computer software costs Moderate 10-15 \*E12-19 Accounting for computer software costs Moderate 15-20 P12-1 Correct intangible asset account Moderate 15-20 P12-2 Accounting for patents Moderate 20-30 P12-3 Accounting for franchise, patents, and trade name