

# Principles Of Corporate Finance

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### **Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe**

Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed as individual income III It has unlimited liability for business debts and obligations No distinction is made b/w personal and business

### **CHAPTER 2 How to Calculate Present Values**

CHAPTER 2 How to Calculate Present Values Brealey

### **Principles of Corporate Finance**

V Filipe Martins-da-Rocha (FGV) Principles of Corporate Finance November, 2009 17 / 70 Agency costs: Incentive to take large risks The cash flows for the entire firm if the low-risk project is taken is described by The expected value of the firm is  $\$150 = \$100 \cdot \frac{1}{2} + \$200 \cdot \frac{1}{2}$

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**G20/OECD Principles of Corporate Governance**

on 8 July 2015 The Principles were then submitted to the G20 Leaders Summit on 15-16 November 2015 in Antalya, where they were endorsed as the G20/OECD Principles of Corporate Governance In order to ensure their continuing relevance and accuracy, the review of the Principles was supported and informed by extensive empirical and analytical work