

# The Anatomy Of Corporate Law A Comparative And Functional Approach

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### The Anatomy Of Corporate Law

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Abstract: This article is the first chapter of the second edition of The Anatomy of Corporate Law: A Comparative and Functional Approach, by Reinier Kraakman, John Armour, Paul Davies, Luca Enriques, Henry Hansmann, Gerard Hertig, Klaus Hopt, Hideki Kanda and Edward Rock (Oxford University Press, 2009) The book as a whole provides a functional

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Kraakman, What Is Corporate Law?, in THE ANATOMY OF CORPORATE LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Reinier Kraakman et al eds, forthcoming 2001) 4 See PHILLIP BLUMBERG, THE LAW OF CORPORATE GROUPS: SUBSTANTIVE LAW 9 ...

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1 Corporate Law Versus Social Autonomy: Law as Social Hazard the corporation inevitably became entrenched in Britain, the heartland of capitalism at the time

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At common law, in the absence of specific statutory authority, a corporate charter could only be amended by the unanimous consent of the shareholders Shareholders had a "vested right" from which the majority of the shareholders could not derogate Gradually, corporate law ...

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technical features runs deep in the theoretical understanding of corporate law See, eg, John Armour et al, What is Corporate Law?, in The Anatomy of Corporate Law 1, 5 (Reinier Kraakman et al eds, 2d ed 2009) (describing the core features of the corporate form)

### **Issuing New Shares and Preemptive Rights: A Comparative ...**

2 REINER R KRAAKMAN ET AL, THE ANATOMY OF CORPORATE LAW: A COMPARATIVE AND FUNCTIONAL APPROACH 192 (Oxford University

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Press, 2nd ed 2009) (giving a brief comparative overview of the regulation of share issuance) 517 518 RICHMOND JOURNAL OF GLOBAL LAW & BUSINESS [Vol 12:4 sells the shares at a "discount," the value of A's investment will

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